

RESOLUTION NO. 14-52  
INTRODUCED BY: Mr. Tadych

First Reading 5-5-14

**A RESOLUTION**  
**ADOPTING A BUDGET FOR THE CITY OF BAY VILLAGE FOR THE  
FISCAL YEAR BEGINNING JANUARY 1, 2015 SUBMITTING SAME  
TO THE COUNTY FISCAL OFFICER, AND DECLARING AN EMERGENCY.**

**WHEREAS**, there has heretofore been prepared a tentative budget for the City of Bay Village for the fiscal year beginning January 1, 2015 showing detailed estimates of all balances that will be available at the beginning of the year 2015 for the purpose of such year and of all revenues to be received for such fiscal year, including all general and special taxes, fees, costs, percentages, penalties, allowances, prerequisites and all other types or classes of revenues; also estimates of all said revenues or balances; and otherwise conforming with the requirements of law; and

**WHEREAS**, the budget will be available for public inspection; and

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Bay Village, Ohio:

**SECTION 1.** That the budget of the City of Bay Village for the fiscal year beginning January 1, 2015 as heretofore prepared and submitted to Council, copies of which are on file in the office of the Director of Finance of the City and the Clerk of Council, be and it is hereby adopted as the official budget for the City of Bay Village for the fiscal year beginning January 1, 2015.

**SECTION 2.** That the Clerk of Council is hereby directed to certify a copy of said budget and a copy of this Resolution to the Cuyahoga County Fiscal Officer, Ohio.

**SECTION 3.** That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any committee that resulted in those formal actions were in meetings open to the public in compliance with law.

**SECTION 4.** That this Resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reason that it is immediately necessary to adopt such budget to provide funds for 2015 wherefore this Resolution shall be in full force and take effect immediately upon its passage and approval by the Mayor.

ADOPTED:

\_\_\_\_\_  
PRESIDENT OF COUNCIL

\_\_\_\_\_  
CLERK OF COUNCIL

APPROVED:

\_\_\_\_\_  
MAYOR

**CITY OF BAY VILLAGE, CUYAHOGA COUNTY, OHIO**  
**2015 Tax Budget**  
**For The Year Ending December 31, 2015**

**DIVISION OF TAXES LEVIED**

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)  
 (List All Levies Of The Taxing Authority)

**SCHEDULE 1**

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	\$ AMOUNT Requested Of Budget Commission
General Fund	Special Levy	11/8/1960	Continuing	Continuing	1/1/14 - 12/31/14	1/1/15 - 12/31/15	6.88 Mills	\$ 3,519,761
Police Pension Special Revenue Fund	Special Levy	11/8/1960	Continuing	Continuing	1/1/14 - 12/31/14	1/1/15 - 12/31/15	0.69 Mills	\$ 352,999
Fire Pension Special Revenue Fund	Special Levy	11/8/1960	Continuing	Continuing	1/1/14 - 12/31/14	1/1/15 - 12/31/15	0.69 Mills	\$ 352,999
Parks and Recreation Special Revenue Fund	Special Levy	11/7/1972	Continuing	Continuing	1/1/14 - 12/31/14	1/1/15 - 12/31/15	0.50 Mills	\$ 255,797
Emergency Paramedic Special Revenue Fund	Special Levy	5/6/1986	Continuing	Continuing	1/1/14 - 12/31/14	1/1/15 - 12/31/15	2.25 Mills	\$ 1,151,085
Total Special Revenue Funds							4.13 Mills	\$ 2,112,880
Bond Retirement	Inside Millage		Continuing	Continuing	1/1/14 - 12/31/14	1/1/15 - 12/31/15	3.89 Mills	\$ 1,990,097
<b>Totals</b>								<b>\$7,622,738</b>

**CITY OF BAY VILLAGE, CUYAHOGA COUNTY, OHIO**  
 2015 Tax Budget  
 For The Year Ending December 31, 2015

**STATEMENT OF FUND ACTIVITY**  
 (List All Funds Individually)

**SCHEDULE 2**

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
<b>General Fund Group</b>						
General Fund	\$ 906,516	\$ 3,869,761	\$ 6,775,454	\$ 11,551,731	\$ 10,746,251	\$ 805,480
General Reserve	163,929	-	-	163,929	-	163,929
<b>Total General Funds</b>	<b>1,070,445</b>	<b>3,869,761</b>	<b>6,775,454</b>	<b>11,715,660</b>	<b>10,746,251</b>	<b>969,409</b>
<b>Special Revenue Fund Group</b>						
Paramedic	80,049	1,151,085	725	1,231,859	1,134,398	97,461
Parks and Recreation	25,984	255,797	621,601	903,382	887,033	16,350
Community Gym Fund	38,134	-	7,829	45,963	11,500	34,463
Play in Bay	851	-	-	851	-	851
Bay Family Services	2,467	-	40,500	42,967	41,300	1,667
Community Diversion Program	6,774	-	8,209	14,983	7,000	7,983
Bay Bike and Skate Park	785	-	-	785	-	785
Equipment Replacement	17,401	-	676,250	693,651	650,000	43,651
Private Property Maintenance	46,273	-	77,828	124,101	31,555	92,546
State Highway	11,575	-	50,905	62,480	50,000	12,480
Street Maintenance and Repair	182,965	-	1,960,250	2,143,215	1,805,240	337,975
Police Pension	29,146	352,999	-	382,145	351,697	30,448
Fire Pension	5,801	352,999	119,246	478,046	471,168	6,878
Accrued Benefits	12,643	-	144,000	156,643	140,000	16,643
Endowment Trust	18,495	-	4,650	23,145	6,235	16,910
Senior Programs	6,949	-	35,550	42,499	38,000	4,499

**CITY OF BAY VILLAGE, CUYAHOGA COUNTY, OHIO**  
 2015 Tax Budget  
 For The Year Ending December 31, 2015

**STATEMENT OF FUND ACTIVITY**

(List All Funds Individually)

**SCHEDULE 2**

I	II	III	IV	V	VI	VII
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
Police Trust	42,758	-	16,500	59,258	5,500	53,758
DARE	565	-	-	565	-	565
Grant Commission	545	-	-	545	-	545
<b>Total Special Revenue Funds</b>	<b>530,160</b>	<b>2,112,880</b>	<b>3,764,043</b>	<b>6,407,083</b>	<b>5,630,625</b>	<b>776,457</b>
<b>Debt Service Fund Group</b>						
Bond Retirement Fund	4,565,411	1,990,097	967,859	7,523,367	3,638,743	3,884,624
Bond Retirement Special Fund	19,104	-	-	19,104	-	19,104
<b>Total Debt Service Funds</b>	<b>4,584,515</b>	<b>1,990,097</b>	<b>967,859</b>	<b>7,542,471</b>	<b>3,638,743</b>	<b>3,903,728</b>
<b>Capital Project Fund Group</b>						
Bassett Road	4,897	-	-	4,897	-	4,897
Walker Road	8,636	-	-	8,636	500	8,136
Public Improvement	156,807	-	344,000	500,807	344,000	156,807
Service Sait Garage	598	-	-	598	-	598
Bradley Road Improvement	1,840	-	-	1,840	-	1,840
Infrastructure Improvement Fund	1,844,330	-	1,030,000	2,874,330	-	2,874,330
Municipal Buildings Improvement	1,711,308	-	-	1,711,308	215,000	1,496,308
Public Buildings	29,308	-	-	29,308	-	29,308
<b>Total Capital Project Funds</b>	<b>3,757,724</b>	<b>-</b>	<b>1,374,000</b>	<b>5,131,724</b>	<b>559,500</b>	<b>4,572,224</b>
<b>Enterprise Fund Group</b>						
Swimming Pool	159,276	-	342,000	501,276	421,473	79,803
Sewer Fund	126,895	-	3,056,800	3,183,695	3,059,607	124,088
<b>Total Enterprise Funds</b>	<b>286,171</b>	<b>-</b>	<b>3,398,800</b>	<b>3,684,971</b>	<b>3,481,080</b>	<b>203,891</b>

**CITY OF BAY VILLAGE, CUYAHOGA COUNTY, OHIO**  
 2015 Tax Budget  
 For The Year Ending December 31, 2015

**STATEMENT OF FUND ACTIVITY**

(List All Funds Individually)

**SCHEDULE 2**

i	ii	iii	iv	v	vi	vii
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
<b>Internal Service Fund Group</b>						
Health Insurance	1,030,400	-	1,577,306	2,607,706	1,464,752	1,142,954
General Insurance	3,909	-	189,600	193,509	189,600	3,909
Workers Compensation	151,280	-	60,000	211,280	197,860	13,420
<b>Total Internal Service Funds</b>	<b>1,185,589</b>	<b>-</b>	<b>1,826,906</b>	<b>3,012,495</b>	<b>1,852,212</b>	<b>1,160,283</b>
<b>Trust Funds</b>						
Cahoon Income	-	-	83,600	83,600	83,507	93
Cahoon Park Trust	78,913	-	2,225	81,138	3,300	77,838
Cahoon Library	22,701	-	10,600	33,301	8,000	25,301
Waldeck Estate Trust	164,948	-	100	165,048	5,500	159,548
Dwyer Fund	54,740	-	2,000	56,740	5,000	51,740
Community Gardens	10,529	-	4,000	14,529	4,000	10,529
<b>Total Trust Funds</b>	<b>331,831</b>	<b>-</b>	<b>102,525</b>	<b>434,356</b>	<b>109,307</b>	<b>325,049</b>
<b>Security Deposit Funds</b>						
Building Deposit Fund	38,063	-	42,000	80,063	42,000	38,063
Security Deposit Fund	1,715	-	22,000	23,715	21,000	2,715
<b>Total Security Deposit Funds</b>	<b>39,778</b>	<b>-</b>	<b>64,000</b>	<b>103,778</b>	<b>63,000</b>	<b>40,778</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 11,786,213</b>	<b>\$ 7,972,738</b>	<b>\$ 18,273,587</b>	<b>\$ 38,032,538</b>	<b>\$ 26,080,718</b>	<b>\$ 11,951,820</b>

**CITY OF BAY VILLAGE, CUYAHOGA COUNTY, OHIO**  
**2015 Tax Budget**  
**For The Year Ending December 31, 2015**

**UNVOTED GENERAL OBLIGATION DEBT**  
 (Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)  
 (Do Not Include General Obligation Debt Being Paid By Other Sources)

Fiscal Officer Signature \_\_\_\_\_ Date June 24, 2014

**SCHEDULE 3**

I	II	III	IV	V	VI
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
2002 Various Purpose	2002	December 1, 2017	\$1,240,000	\$263,450	
2009 Various Purpose	2009	December 1, 2016	\$350,000	\$184,625	
2010 Various Purpose	2010	December 1, 2017	\$320,000.00	\$177,545.00	
2011 Various Purpose	2011	December 1, 2031	\$1,400,000.00	\$142,813.00	
2012 Police Station Refinance	2012	December 1, 2030	\$3,230,000.00	\$313,510.00	
2012 Various Purpose	2012	December 1, 2022	\$1,185,000.00	\$224,040.00	
2014 Various Purpose	06/12/14	June 1, 2015	\$2,320,000.00	\$2,332,760.00	
<b>Totals</b>			<b>\$10,045,000.00</b>	<b>\$3,638,743.00</b>	<b>\$0.00</b>

**CITY OF BAY VILLAGE, CUYAHOGA COUNTY, OHIO**  
2015 Tax Budget  
For The Year Ending December 31, 2015

**VOTED DEBT OUTSIDE 10 MILL LIMIT**

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

Fiscal Officer Signature \_\_\_\_\_ Date June 24, 2014

**SCHEDULE 4**

I Purpose Of Notes Or Bonds	II Authorized By Voters On MM/DD/YY	III Date Of Issue	IV Final Maturity Date	V Principal Amount Outstanding At The Beginning Of The Calendar Year	VI Amount Required To Meet Calendar Year Principal & Interest Payments	VII Amount Receivable From Other Sources To Meet Debt Payments
<i>Note: The City has no debt in this category.</i>						