

RESOLUTION NO. 21-46
INTRODUCED BY: Mr. Tadych

A RESOLUTION

AUTHORIZING THE FINANCE DIRECTOR TO ESTABLISH AN ADDITIONAL ACCOUNT WITH HUNTINGTON NATIONAL BANK FOR ACTIVE AND INTERIM FUNDS AS PART OF THE CURRENT DEPOSITORY CONTRACT AUTHORIZED BY ORDINANCE 16-70, AND DECLARING AN EMERGENCY

WHEREAS, the City of Bay Village entered into a depository contract with Huntington National Bank effective November 1, 2016 to October 31, 2021 pursuant to Ordinance 16-70 passed October 3, 2016; and

WHEREAS, The City desires to open an additional account with Huntington National Bank for the deposit of active and interim funds as part of that depository contract.

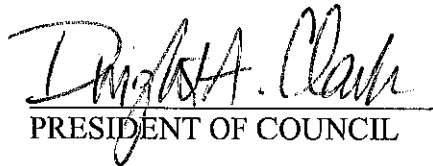
NOW, THEREFORE, be it resolved by the Council of the City of Bay Village, Ohio:

SECTION 1. The Finance Director is hereby authorized to open an additional account with Huntington National Bank to deposit active and interim funds.

SECTION 2. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any committee that resulted in those formal actions were in meetings open to the public in compliance with law.

SECTION 3. That this resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, and for the further reason that it is immediately necessary to provide for the deposit of municipal funds due to the expirations of the current depository contracts, wherefore this resolution shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PASSED: June 7, 2021


PRESIDENT OF COUNCIL


CLERK OF COUNCIL

APPROVED: June 7, 2021


MAYOR

060321 jt