RESOLUTION NO. 21-37 INTRODUCED BY: Mr. Tadych

## RESOLUTION

CREATING A NEW FUND TO ACCOUNT FOR THE AMERICAN RESCUE PLAN ACT FUNDS RECEIVED AND NECESSARY EXPENDITURES INCURRED DUE TO THE PUBLIC HEALTH EMERGENCY WITH RESPECT TO COVID-19, AND DECLARING AN EMERGENCY

WHEREAS, the American Rescue Plan Act (the Act) established the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund (CLFRF), which provide a combined \$350 billion in assistance to eligible state, local, territorial, and Tribal governments to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery; and

WHEREAS, the Act requires Treasury to use the latest population available data from the U.S. Census Bureau. Treasury used 2019 data for state and metropolitan city population; and

WHEREAS, the City of Bay Village has made and will make necessary expenditures as prescribed in the Act; and

WHEREAS, the receipt of such funding requires the creation of a new fund by the City of Bay Village to record necessary expenditures incurred due to the aforesaid public health emergency

NOW, THEREFORE, be it ordained by the Council of the City of Bay Village, Ohio:

**SECTION 1.** That "Fund Number 285: American Rescue Plan Act Fund", is hereby created for use by the Director of Finance to account for funds received and necessary expenditures incurred due to the public health emergency in accordance with the Act.

SECTION 2. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any committee that resulted in those formal actions were in meetings open to the public in compliance with law.

SECTION 3. That this resolution is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare, wherefore this resolution shall be in full force and take effect immediately upon its passage and approval by the Mayor.

PRESIDENT OF COUNCIL

PASSED: May 17, 2021

CLERK OF COUNCIL